

WHY DELAYING AN ERP UPGRADE IS BAD FOR BUSINESS

If you're hanging onto a system that's several years old, you're not alone.



About half of ERP customers are 2 versions behind the latest release.

No wonder only,

4%

of IT leaders believe their ERP systems create competitive advantage.

But, do you know the real costs of delaying a much-needed ERP upgrade?

Brand Perception/Customer Satisfaction Costs



90%

of consumers will consider taking their business elsewhere rather than work with a company that uses outdated technology.



60%

- Think a company is outdated if they are using an operating system that is more than 4 years old.
- Say they are more likely to become a repeat customer of a business that uses modern technology.

Hardware Support Costs



\$780/year



\$168/year



\$200,000/yr

Security Costs



40%

of cyber attacks target small businesses.



40%

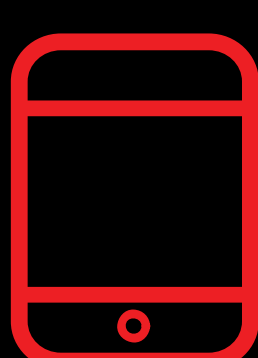
of consumers will not return to a business they heard has been hacked.



- The cost of cybercrime is expected to reach over \$2 trillion by 2019.
- The average cost of a data breach globally is \$3.86 million.

Competitive Advantage Costs

Outdated technology makes it hard to keep up!



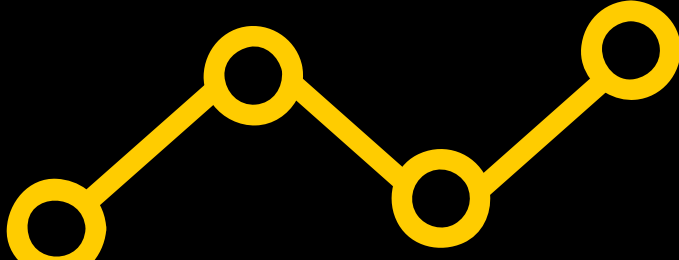
25%

Expected growth in telecommuting over the next few years.



300%

Increase in computing speed when comparing new models to those that are a few years old.



Companies running the latest version of their ERP platform perform better across many KPIs, including :

- Days Sales Outstanding (DSO)
- On-time Delivery
- Customer Satisfaction and more

The hard truth is, the longer you delay your ERP upgrade the more complicated it becomes and the higher the costs to your business pile up!

Sources:
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